



No: /CV- HAGL Agrico

Gia Lai, 23 August 2016

(Explanation on losses in the Consolidated
Financial Statements for the Quarter II of 2016)

To:

- **The State Securities Commission**
- **Ho Chi Minh Stock Exchange**

Hoang Anh Gia Lai Agricultural Joint Stock Company (Stock code: HNG) would like to give the explanations on the losses in the Consolidated Financial Statements for the Quarter II of 2016 as follows:

- Revenue:	VND 1,314 billion
- Gross profit :	VND 169 billion
- Finance income:	VND 103 billion
- Interest expenses:	VND 282 billion
- Selling expenses:	VND 18 billion
- General and administrative expenses:	VND 51 billion
- Other losses:	VND 546 billion
- Loss before tax:	VND 638 billion

The loss before tax of Quarter II of 2016 is caused by:

- The revaluation of ineffective assets valued at VND 409 billion
- The interest

Above is the explanation of the Company for the losses in the Consolidated Financial Statements for the Quarter II of 2016

Yours sincerely.

Recipient:

- *As above*
- *Filed in office; investment and planning department*

**HOANG ANH GIA LAI AGRICULTURAL
JOINT STOCK COMPANY
GENERAL DIRECTOR**

(Signed and Sealed)

NGUYEN XUAN THANG