



No: 114/CV-HAGL Agrico

Gia Lai, 31 August 2016

*(Explaining the emphasis of matter in the  
Conclusion of the Audit firm on the interim  
consolidated financial statements of 2016)*

**To:**

- **The State Securities Commission**
- **Ho Chi Minh Stock Exchange**

Company: **Hoang Anh Gia Lai Agricultural Joint Stock Company**Stock code: **HNG**

Head office: 15 Truong Chinh, Phu dong Ward, Pleiku City, Gia lai Province

Telephone: (059) 22222 85 Fax: (059) 22222 18

Information announcer: Nguyen Xuan Thang, General Director.

Hoang Anh Gia Lai Agricultural Joint Stock Company would like to express the sincere thanks and warm greetings to the State Securities Commission and Ho Chi Minh Stock Exchange.

The Company would like to give the explanation on the matter to be emphasized in the conclusion of the audit firm on the reviewed interim consolidated financial statements (FS) as follows:

Following the opinion of the audit firm in the consolidated FS of 2015, the Company has kept on implementing the below contents during the first 6 months of 2016:

- Regarding the progress and outcome of the debt restructuring, Hoang Anh Gia Lai is directly negotiating with the creditors to find out the solution for Group's financial position. The main contents of the negotiations consist of the restructuring/conversion to extend the payment due date of principals of outstanding loans and bonds to at least 3-15 years, the extension of the payment due date of interest to 3 years, the reduction of loan interest, the treatment of additional loans and the maintenance of the credit lines to the Group. As at the date of the interim reviewed consolidated FS, the Group is still waiting for the official approval letter of competent authorities for restructuring loans.
- Regarding the loans given to related parties, these transactions have been implemented to serve the investment and business operations of HAGL Agrico. In case of deficiency in the formalities, the Company is going to submit to the upcoming General Meeting of Shareholders, expected to be convened on 15 September 2016, for approval.

Best regards.

**Recipient:**

- As above;
- Filed in office

**HOANG ANH GIA LAI AGRICULTURAL JOINT  
STOCK COMPANY  
GENERAL DIRECTOR**

*(Signed and Sealed)*

**NGUYEN XUAN THANG**