



**Hoang Anh Gia Lai Agricultural  
Joint Stock Company**

(Formerly known as Hoang Anh Gia Lai Rubber Joint Stock Company)

Interim separate financial statements  
(Financial statements of Parent's company)

Quarter III 2015



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INTERIM SEPARATE BALANCE SHEET  
as at 30 September 2015

VND'000

Code	ASSETS	Notes	30 September 2015	31 December 2014
<b>100</b>	<b>A. CURRENT ASSETS</b>		<b>3,854,360,909</b>	<b>1,126,076,878</b>
<b>110</b>	<b>I. Cash</b>	<b>4</b>	<b>1,400,430</b>	<b>1,449,756</b>
111	1. Cash		1,400,430	1,449,756
<b>130</b>	<b>II. Current accounts receivable</b>		<b>3,847,761,684</b>	<b>1,123,479,683</b>
131	1. Short-term trade receivables	5	451,920,910	15,808,396
132	2. Short-term advances to suppliers	6	550,162	4,543,000
135	3. Short-term loan receivables	7	2,055,424,408	405,196,050
136	4. Other short-term receivables	7	1,341,090,964	699,828,997
137	5. Provision for doubtful debts		(1,224,760)	(1,896,760)
<b>140</b>	<b>III. Inventories</b>		<b>1,037,595</b>	<b>1,123,079</b>
141	1. Inventories	8	1,037,595	1,123,079
<b>150</b>	<b>IV. Other current asset</b>		<b>4,161,200</b>	<b>24,360</b>
151	1. Short-term prepaid expenses		3,522,773	24,360
152	2. Value-added tax deductible		352,596	-
153	3. Tax and other receivables from the State		285,831	-
<b>200</b>	<b>B. NON-CURRENT ASSETS</b>		<b>8,438,330,538</b>	<b>9,345,285,052</b>
<b>210</b>	<b>I. Long-term receivable</b>		<b>1,810,597,767</b>	<b>3,343,583,806</b>
215	1. Long-term loan receivables	9	1,810,597,767	3,343,583,806
<b>220</b>	<b>II. Fixed assets</b>		<b>47,930,392</b>	<b>53,835,887</b>
221	1. Tangible fixed assets	10	9,954,776	11,323,042
222	Cost		24,605,782	23,802,035
223	Accumulated depreciation		(14,651,006)	(12,478,993)
227	2. Intangible assets	11	37,975,616	42,512,845
228	Cost		48,197,185	48,197,185
229	Accumulated amortisation		(10,221,569)	(5,684,340)
<b>250</b>	<b>III. Long-term investments</b>		<b>6,579,040,600</b>	<b>5,946,621,909</b>
251	1. Investments in subsidiaries	12.1	6,330,580,049	5,698,161,358
252	2. Investment in an associate	12.2	248,460,551	248,460,551
<b>260</b>	<b>IV. Other long-term asset</b>		<b>761,779</b>	<b>1,243,450</b>
261	1. Long-term prepaid expenses	13	761,779	1,243,450
<b>270</b>	<b>TOTAL ASSETS</b>		<b>12,292,691,447</b>	<b>10,471,361,930</b>

INTERIM SEPARATE BALANCE SHEET (continued)  
as at 30 September 2015

VND'000

Code	RESOURCES	Notes	30 September 2015	31 December 2014
<b>300</b>	<b>C. LIABILITIES</b>		<b>4,023,699,219</b>	<b>5,157,554,042</b>
<b>310</b>	<b>I. Current liabilities</b>		<b>2,091,904,102</b>	<b>3,756,594,851</b>
311	1. Short-term trade payables	15	3,251,320	49,535,597
313	2. Statutory obligations	16	157,823	1,661,435
314	3. Payables to employees		1,142,554	894,958
315	4. Short-term accrued expenses	17	5,509,100	6,718,423
319	5. Other short-term payables	18	6,766,305	1,439,956,438
320	6. Short-term loan and finance lease obligations	14	2,075,077,000	2,257,828,000
<b>330</b>	<b>II. Non-current liability</b>		<b>1,931,795,117</b>	<b>1,400,959,191</b>
337	1. Other long-term liabilities	19	266,890,000	-
338	2. Long-term loans	20	1,664,905,117	1,400,959,191
<b>400</b>	<b>D. OWNERS' EQUITY</b>	<b>21</b>	<b>8,268,992,228</b>	<b>5,313,807,888</b>
<b>410</b>	<b>I. Capital</b>		<b>8,268,992,228</b>	<b>5,313,807,888</b>
411	1. Share capital		7,081,438,950	3,990,670,000
411a	Share with voting rights		7,081,438,950	3,990,670,000
412	2. Share premium		2,550,810	1,295,347,000
421	3. Undistributed earnings		1,185,002,468	27,790,888
421a	- Undistributed earnings accumulated up to the end of prior period		27,790,888	19,507,500
421b	- Undistributed earnings of current period		1,157,211,580	8,283,388
<b>440</b>	<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>		<b>12,292,691,447</b>	<b>10,471,361,930</b>



Ho Thi Tuyet Loan

Preparer



Do Van Hai

Chief Accountant



Nguyen Xuan Thang

Director

12 November 2015

INTERIM SEPARATE INCOME STATEMENT  
Quarter III 2015

VND'000

Code	ITEMS	Notes	Quarter III		Accumulated from January to the end of this period	
			2015	2014	2015	2014
01	1. Revenue from sale of goods and rendering of services	22.1	3,257,728	4,192,575	12,277,184	9,751,904
02	2. Deductions	22.1	-	-	-	-
10	3. Net revenue from sale of goods and rendering of services	22.1	3,257,728	4,192,575	12,277,184	9,751,904
11	4. Cost of goods sold and services rendered	23	(3,321,107)	(3,651,359)	(10,549,426)	(7,504,365)
20	5. Gross profit/(loss) from sale of goods and rendering of services		(63,379)	541,216	1,727,758	2,247,539
21	6. Finance income	22.2	434,218,267	153,156,728	1,365,358,052	301,932,510
22	7. Finance expenses	24	(57,351,563)	(58,419,612)	(170,440,337)	(194,640,214)
23	In which: Interest expense		(57,351,563)	(58,189,113)	(170,323,421)	(190,767,767)
25	8. Selling expenses		(96,619)	(427,085)	(1,476,276)	(1,963,644)
26	9. General and administrative expenses		(8,624,720)	(6,662,337)	(36,142,251)	(22,052,968)
30	10. Operating profit (loss)		368,081,986	88,188,910	1,159,026,946	85,523,223
31	11. Other income	25	1,605,368	831,377	3,268,121	2,765,423
32	12. Other expenses	25	(1,566,248)	(830,972)	(5,269,992)	(2,552,914)
40	13. Other profit (loss)	25	39,120	405	(2,001,871)	212,509

INTERIM SEPARATE INCOME STATEMENT (continued)  
Quarter III 2015

VND'000

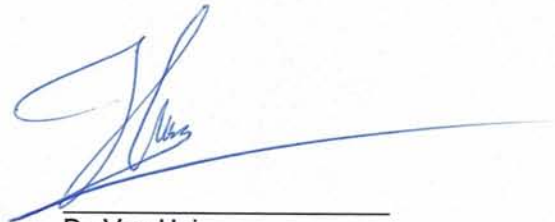
Code	ITEMS	Notes	Quarter III		Accumulated from January to the end of this period	
			2015	2014	2015	2014
50	14. Accounting profit (loss) before tax		368,121,106	88,189,315	1,157,025,075	85,735,732
51	15. Current corporate income tax expense	26	-	-	186,505	-
60	16. Net profit (loss) after tax		368,121,106	88,189,315	1,157,211,580	85,735,732



Ho Thi Tuyet Loan

Preparer

12 November 2015



Do Van Hai

Chief Accountant



Nguyen Xuan Thang

Director

INTERIM SEPARATE CASH FLOW STATEMENT  
Quarter III 2015

VND'000

Code	ITEMS	Notes	Accumulated from January to the end of this period	
			2015	2014
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	<b>Profit (loss) before tax</b>		<b>1,157,025,075</b>	<b>(4,453,409)</b>
	<i>Adjustments for</i>			
02	Depreciation fix asset	10,11	7,158,301	6,847,473
03	Provisions		(672,000)	-
05	Profits from investing activities		(1,365,358,052)	(194,856,947)
06	Interest expense		170,323,421	190,767,767
08	<b>Operating loss before changes in working capital</b>		<b>(31,523,255)</b>	<b>(1,695,116)</b>
09	Increase in receivables		(159,718,020)	3,292,469,364
10	Increase in inventories		85,484	2,102,287
11	Increase in payables		(84,600,071)	325,772,504
12	Decrease in prepaid expenses		(3,016,743)	807,758
14	Interest paid		(265,016,994)	(201,975,840)
15	Corporate income tax paid	26	(1,157,773)	-
17	Other cash outflows from operating activities		-	-
20	<b>Net cash flows used in operating activities</b>		<b>(544,947,372)</b>	<b>3,417,480,957</b>
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
21	Purchase and construction of fixed assets		(1,842,247)	(63,961,078)
22	Proceeds from disposals of fixed assets and other long-term assets		589,441	-
23	Loans to other entities		(100,000,012)	(3,739,393,748)
24	Collections from borrowers		19,652,607	-
25	Payments for investments in other entities		(987,259,965)	(587,324,358)
26	Proceeds from sale of investments in other entities		-	100,000,000
27	Interest and dividends received		839,824,729	(77,801,549)
30	<b>Net cash flows from (used in) investing activities</b>		<b>(229,035,447)</b>	<b>(4,368,480,733)</b>
	<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
31	Capital contribution and issuance of shares		1,797,972,760	-
33	Drawdown of borrowings		870,366,738	1,363,300,945

INTERIM SEPARATE CASH FLOW STATEMENT (continued)  
Quarter III 2015

VND'000

Code	ITEMS	Notes	Accumulated from January to the end of this period	
			2015	2014
34	Repayment of borrowings		(1,811,314,845)	(410,486,360)
36	Dividends paid to equity holders of the parent		(83,091,160)	-
40	<b>Net cash flows from financing activities</b>		<b>773,933,493</b>	<b>952,814,585</b>
50	<b>Net (decrease) increase in cash during the period</b>		<b>(49,326)</b>	<b>1,814,809</b>
60	<b>Cash at beginning of period</b>	4	<b>1,449,756</b>	<b>543,595</b>
70	<b>Cash at end of period</b>	4	<b>1,400,430</b>	<b>2,358,404</b>



Ho Thi Tuyet Loan

Preparer



Do Van Hai

Chief Accountant



Nguyen Xuan Thang

Director

12 November 2015



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS  
Quarter III 2015**1. CORPORATE INFORMATION**

Hoang Anh Gia Lai Agricultural Joint Stock (formerly known as Hoang Anh Gia Lai Rubber Joint Stock Company) ("the Company") was incorporated under the Law on Enterprises of Vietnam pursuant to Business Registration Certificate No. 5900712753 issued by the Department of Planning and Investment of Gia Lai Province on 26 May 2010 and thirteen (13) subsequent amended Business Registration Certificates.

On 3 April 2015, the Company received the 11<sup>th</sup> amended Business Registration Certificate No. 5900712753 with the changing its name from Hoang Anh Gia Lai Rubber Joint Stock Company to Hoang Anh Gia Lai Agricultural Joint Stock Company.

On 6 May 2015, the Company received the 12<sup>th</sup> amended Business Registration Certificate No. 5900712753 with the changing General director name From Mr. Trinh Xuan Nhan to Mr. Nguyen Xuan Thang.

On 4 June 2015, the Company receive the 13<sup>th</sup> amended Business Registration Certificate No.5900712753 with the changing increase charter capital from three thousands nine hundred ninety billion VND to seven thousands eighty one billion VND.

The Company's parent is Hoang Anh Gia Lai Joint Stock Company which had 79.52% ownership as at 30 September 2015.

The registered principal activities of the Company are planting and trading rubber trees and other perennial trees; generating and trading seedlings; providing plantation services and related materials.

The Company's head office is located at No. 15 Truong Chinh Street, Phu Dong Ward, Pleiku City, Gia Lai Province, Vietnam.

**2. BASIS OF PREPARATION****2.1 Accounting standards and System**

The interim separate financial statements of the Company expressed in thousands of Vietnam dong ("VND'000"), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim separate balance sheet, interim separate income statement, interim separate cash flow statement and related notes, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the separate financial position and separate results of operations and separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

**2.2 Applied accounting documentation system**

The Company's applied accounting documentation system is the General Journal system.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015

**2. BASIS OF PREPARATION** *(Continued)*

**2.3 Fiscal year**

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 January and ends on 31 December.

The Company's fiscal year applicable for the preparation of its interim separate financial statements starts on 1 January and ends on 30 September.

**2.4 Accounting currency**

The interim separate financial statements are prepared in Vietnam dong ("VND") which is also the Company's accounting currency.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**3.1 Change in accounting policies**

On 22 December 2014, the Ministry of Finance issued the Circular No. 200/2014/TT-BTC providing guidance on enterprise accounting system ("Circular 200") replacing Decision No. 15/2006/QĐ-BTC dated 20 March 2006 ("Decision 15") and Circular No. 244/2009 / TT-BTC dated 31 December 2009 of the Ministry of Finance ("Circular 244"). Circular 200 is effective for the financial year beginning on or after 1 January 2015.

**3.2 Cash**

Cash comprise cash on hand and cash in banks.

**3.3 Receivables**

Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the separate income statement.

**3.4 Inventories**

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw and materials, tools and supplies and merchandise goods	- Actual cost on a weighted average basis
Finished goods and work-in-process	- Cost of direct materials and labour plus attributable overheads based on the normal level of activities.

**3.5 Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3.5 Tangible fixed assets (Continued)**

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, their costs and accumulated depreciation are removed from the separate balance sheet and any gain or loss resulting from their disposal is included in the separate income statement.

**3.6 Intangible assets**

Intangible assets are stated at cost less accumulated amortisation.

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the intangible asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the intangible assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible assets are sold or retired, their costs and accumulated amortisation are removed from the separate balance sheet and any gain or loss resulting from their disposal is included in the interim separate income statement.

*Computer software*

Computer software is not indispensable components of hardware, it is recognized as an intangible asset and amortized during the estimated useful life.

**3.7 Depreciation and amortisation**

Depreciation of tangible fixed assets and amortisation of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings & structures	10 - 50 years
Machinery & equipment	5 - 20 years
Means of transportation	8 - 20 years
Office equipment	3 - 10 years
Pet	6 years
Computer software	5 - 8 years
Others asset	8 - 15 years

Land use rights with indefinite duration is not depreciated.

**3.8 Borrowing costs**

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset..

**3.9 Prepaid expenses**

Prepaid expenses are reported as short-term or long-term prepaid expenses on the separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****3.10 Investments**

Investments in subsidiaries, associates and other investments are stated at their acquisition cost less provision where appropriate. Provision is made for any diminution in value of the investments at the balance sheet date in accordance with the guidance under Circular No. 228/2009/TT-BTC dated 7 December 2009 and Circular No. 89/2013/TT-BTC dated 28 June 2013 issued by the Ministry of Finance. Increases and decreases to the provision balance are recorded as finance expense in the interim separate income statement.

**3.11 Payables and accruals**

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

**3.12 Foreign currency transactions**

Transactions in currencies other than the Company's reporting currency of VND are recorded at the exchange rates ruling at the date of the transaction. As at the balance sheet date, monetary assets and liabilities denominated in foreign currencies are translated at buying exchange rate announced by the commercial bank where the Company maintains bank accounts at the balance sheet date. All realised and unrealised foreign exchange differences are taken to the separate income statement.

**3.13 Appropriation of net profits**

Net profit after tax (excluding unrealised exchange gains as at the balance sheet date) is available for appropriation to shareholders upon proposal by the Board of Directors and after approval by the shareholders in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the bonus and welfare fund which is appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting. This fund is set aside for the purpose of pecuniary rewarding and encouragement, common benefits and improvement of the employees' material and spiritual benefits and social activities.

**3.14 Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

*Sale of goods*

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

*Service providers*

**Revenue from the provision of services is recognized when the services have been performed and after deduction of discounts, rebates and taxes are not deductible.**

*Interest*

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

*Dividend*

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****3.15 Taxation***Current income tax*

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

*Deferred tax*

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for interim separated financial statements purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each interim separated balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re assessed at each interim consolidated balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim separated balance sheet date.

Deferred tax is charged or credited to the interim separated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

**4. CASH**

	VND'000	
	30 September	31 December
	2015	2014
Cash at banks	1,326,376	1,348,016
Cash on hand	74,054	101,740
<b>TOTAL</b>	<b>1,400,430</b>	<b>1,449,756</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**5. TRADE RECEIVABLES**

	VND'000	
	30 September	31 December
	2015	2014
Trade and service receivable from customers	11,795,975	15,808,396
Receivables from disposal of investments	425,663,640	-
Receivables from Related parties (Note 27)	14,461,295	-
<b>TOTAL</b>	<b><u>451,920,910</u></b>	<b><u>15,808,396</u></b>

**6. ADVANCES TO SUPPLIERS**

	VND'000	
	30 September	31 December
	2015	2014
Advances to suppliers of goods and services	550,162	4,543,000
<b>TOTAL</b>	<b><u>550,162</u></b>	<b><u>4,543,000</u></b>

**7. SHORT-TERM RECEIVABLES**

	VND'000	
	30 September	31 December
	2015	2014
Loans to other companies	185,500,618	-
Short-term loans to Related parties (Note 27)	1,869,923,790	405,196,050
Other	1,341,090,964	699,828,997
<b>TOTAL</b>	<b><u>3,396,515,372</u></b>	<b><u>1,105,025,047</u></b>

in which, other short-term receivables include receivables to related parties amount is:  
1,336,675,963 thousand VND (note 27)

**8. INVENTORIES**

	VND'000	
	30 September	31 December
	2015	2014
Merchandise goods	945,200	965,39
Raw materials	63,181	141,676
Tools and supplies	29,214	16,264
<b>TOTAL</b>	<b><u>1,037,595</u></b>	<b><u>1,123,079</u></b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015

## 9. LONG-TERM RECEIVABLES

	VND'000	
	30 September 2015	31 December 2014
Long-term loans to Related parties (Note 27)	<u>1,810,597,767</u>	<u>3,343,583,806</u>
<b>TOTAL</b>	<b><u>1,810,597,767</u></b>	<b><u>3,343,583,806</u></b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**10. TANGIBLE FIXED ASSETS**

	VND'000			
	<i>Machinery &amp; equipment</i>	<i>Mean of transportation</i>	<i>Office equipment</i>	<i>Total</i>
<b>Cost</b>				
01 January 2015	16,616,942	6,903,819	281,274	23,802,035
Increase	880,050	962,197	-	1,842,247
Disposals	-	(1,038,500)	-	(1,038,500)
30 September 2015	<u>17,496,992</u>	<u>6,827,516</u>	<u>281,274</u>	<u>24,605,782</u>
<b>Accumulated depreciation</b>				
01 January 2015	(9,711,653)	(2,530,580)	(236,760)	(12,478,993)
Depreciation for the period	(2,026,603)	(556,873)	(37,596)	(2,621,072)
Disposals	-	449,059	-	449,059
30 September 2015	<u>(11,738,256)</u>	<u>(2,638,394)</u>	<u>(274,356)</u>	<u>(14,651,006)</u>
<b>Net carrying amount</b>				
01 January 2015	<u>6,905,289</u>	<u>4,373,239</u>	<u>44,514</u>	<u>11,323,042</u>
30 September 2015	<u>5,758,736</u>	<u>4,189,122</u>	<u>6,918</u>	<u>9,954,776</u>



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**11. INTANGIBLE ASSETS**

	VND'000
	<i>Computer Software</i>
<b>Cost</b>	
31 December 2014	48,197,185
Newly purchases	-
30 September 2015	<u>48,197,185</u>
<b>Accumulated amortisation</b>	
31 December 2014	(5,684,340)
Amortisation for the period	(4,537,229)
30 September 2015	<u>(10,221,569)</u>
<b>Net carrying amount</b>	
31 December 2014	42,512,845
30 September 2015	<u>37,975,616</u>

**12. INVESTMENTS IN SUBSIDIARIES AND AN ASSOCIATE****12.1 Investments in subsidiaries**

Details of investments in the Company's subsidiaries as at 30 September 2015 are as follows:

Name of subsidiaries	Business activities	30 September 2015		31 December 2014	
		Holding	Cost	Holding	Cost
		%	VND'000	%	VND'000
Hoang Anh Attapeu Agriculture Development Co., Ltd.	Agricultural	100.00	2,267,840,304	100.00	1,936,150,456
Hoang Anh Gia Lai Cane Sugar JSC	Agricultural	99.99	1,375,149,450	99.99	1,375,149,450
Hoang Anh Rattanakiri Co., Ltd.	Agricultural	100.00	909,883,615	100.00	909,883,615
Hoang Anh - Quang Minh Rubber JSC (i)	Agricultural	97.77	440,512,398	97.54	439,601,488
Highland Dairy Cattle JSC (ii)	Breeding	99.00	615,584,549	-	-
Hoang Anh Dak Lak JSC (iii)	Real estate and agricultural	99.53	394,313,155	99.42	373,422,705

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**12. INVESTMENTS IN SUBSIDIARIES AND AN ASSOCIATE** (continued)**12.1 Investments in subsidiaries** (continued)

Name of subsidiaries	Business activities	30 September 2015		31 December 2014	
		Holding %	Cost VND'000	Holding %	Cost VND'000
Hoang Anh Oyadav Co., Ltd.	Agricultural	100.00	238,623,387	100.00	171,654,457
Hoang Anh Gia Lai Import - Export Trading One member Co., Ltd.	Trading	100.00	88,673,191	100.00	66,673,191
Gia Lai Industrial Forest Plantation JSC (iv)	Agricultural	-	-	99,83	425,625,996
<b>TOTAL</b>			<b>6,330,580,049</b>		<b>5,698,161,358</b>

(i) In the period, The Company acquired additional 0.23% shares in its subsidiary, Hoang Anh - Quang Minh Rubber JSC from the minority shareholders increasing its ownership in Hoang Anh - Quang Minh Rubber JSC from 97.54% to 97.77%.

(ii) On 27 April 2015, the Company acquired 98.61% shares in Highland Dairy Cattle JSC; a joint stock company is incorporated under the Law on Enterprises of Vietnam pursuant to Business Registration Certificate No. 5900985126 issued by the Department of Planning and Investment of Gia Lai province on 28 April 2014. The current activity of Highland Dairy Cattle JSC is breeding cows for meat and cows for milk. On 12 May 2015, the Company contributed VND'000 154,568,300 to Highland Dairy Cattle JSC, increasing its ownership to 99.00%.

(iii) In the period, the Company contributed additional 0.04% ownership in subsidiary, Hoang Anh Dak Lak Joint Stock Company (Existing subsidiaries) total purchase price was 20,000,000 thousand VND and acquired additional 22,239 shares, increasing its ownership from 99.46% to 99.53%.

(iv) On 30 June 2015, the Company signed agreements to dispose all its interest in Gia Lai Industrial Forest Plantation JSC to three individuals who are Ms. Le Thi Ngoc Bich, Mr. Nguyen Van Thieng and Mr. Tran Quang Dung.

**12.2 Investment in an associate**

Name	Business activity	30 September 2015		31 December 2014	
		holding %	Carrying value VND'000	holding %	Carrying value VND'000
Bidiphar Rubber JSC	Rubber plantation	45.22	248,460,551	45.22	248,460,551

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**13. LONG-TERM PREPAID EXPENSE**

	VND'000	
	30 September 2015	31 December 2014
Long-term prepaid expense	761,779	1,243,450
<b>TOTAL</b>	<b><u>761,779</u></b>	<b><u>1,243,450</u></b>

**14. SHORT-TERM LOANS AND BORROWINGS**

	VND'000	
	30 September 2015	31 December 2014
Current portion of long-term bonds (Note 20)	2,000,000,000	2,000,000,000
Current portion of long-term loans from related party (Note 20)	66,073,000	249,278,400
Current portion of long-term loans from banks (Note 20)	9,004,000	8,549,600
<b>TOTAL</b>	<b><u>2,075,077,000</u></b>	<b><u>2,257,828,000</u></b>

**15. TRADE PAYABLES**

	VND'000	
	30 September 2015	31 December 2014
Trade & service payables	3,251,320	49,535,597
<b>TOTAL</b>	<b><u>3,251,320</u></b>	<b><u>49,535,597</u></b>

Trade payables include due to related parties amount is 87,540 thousand VND as at 30 September 2015 (Note 27).

**16. STATUTORY OBLIGATIONS**

	VND'000	
	30 September 2015	31 December 2014
Value-added tax	-	537,671
Corporate income tax (Note 26)	-	1,058,447
Personal income tax	157,823	65,317
<b>TOTAL</b>	<b><u>157,823</u></b>	<b><u>1,661,435</u></b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**17. ACCRUED EXPENSES**

	VND'000	
	30 September 2015	31 December 2014
Interests expenses	5,507,750	5,828,823
Others	1,350	889,600
<b>TOTAL</b>	<b><u>5,509,100</u></b>	<b><u>6,718,423</u></b>

**18. OTHER SHORT-TERM PAYABLES**

	VND'000	
	30 September 2015	31 December 2014
Due to related parties (Note 27)	1,359,343	1,435,202,757
Due to third parties	5,406,962	4,753,681
<b>TOTAL</b>	<b><u>6,766,305</u></b>	<b><u>1,439,956,438</u></b>

**19. OTHER LONG -TERM PAYABLES**

	VND'000	
	30 September 2015	31 December 2014
Due to related parties (Note27)	266,890,000	-
<b>TOTAL</b>	<b><u>266,890,000</u></b>	<b><u>-</u></b>

**20. LONG-TERM LOANS AND DEBTS**

	VND'000	
	30 September 2015	31 December 2014
Long-term loans from banks (Note 20.1)	993,532,764	956,637,838
Bonds with warrants to bond holders (Note 20.2)	2,000,000,000	2,000,000,000
Loans from related party (Note 20.3 and 27)	746,449,353	702,149,353
<b>TOTAL</b>	<b><u>3,739,982,117</u></b>	<b><u>3,658,787,191</u></b>

in which:

Long-term loans	1,664,905,117	1,400,959,191
Current portion of warrants to bond holders (Note 20.2)	2,000,000,000	2,000,000,000
Current portion of long-term loans from related party (Note 20.3)	66,073,000	249,278,400
Current portion of long-term loans from banks (Note 20.1)	9,004,000	8,549,600

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**20. LONG-TERM LOANS AND DEBTS (continued)****20.1 Long-term loans from banks**

Details of the loans from banks are as follows:

Bank	30 September 2015	Principal repayment term	Interest rate	Description of collateral
VND'000				
<i>BIDV, Gia Lai branch</i>				
Loan Agreement No. 01/2010/HD-TD dated on 1 April 2010	731,078,159	Repayment in 130 months from the first drawdown date (i.e. 28 April 2010)	12-month savings deposit interest rate of USD plus 4.7% p.a. (from 7% to 7,5% p.a. in 2015)	10,000 ha rubber at Attapeu province, Laos of subsidiaries
<i>In which:</i>				
Current portion	9,004,000			
<i>Sacombank, Da Nang branch</i>				
Credit Contract No. LD1400300153 dated 3 January 2014	262,454,605	Repayment in 60 months from the first drawdown date (i.e. 3 January 2014)	1.125% p.a. for the first three months, the interest rate of individual savings deposit with the term of 13 month plus 0.3333% per month for subsequent periods and adjusted four times per year (11,55% to 11,7% p.a. in 2015)	Land use right and attached assets in Binh Hien, Binh Thuan, Da Nang of Hoang Anh Construction and Housing Development JSC; 10,570,000 shares of Hoang Anh Gia Lai Group owned by Mr. Doan Nguyen Duc - Chairman of Hoang Anh Gia Lai JSC

**20.2 Bonds with warrants**

On 5 December 2012, the Company announced the issuance of new bonds with a total value of VND 2,000 billion (the par value per bond is VND 100 million) which was arranged by Vietnam Prosperity Bank Securities Company Limited ("VPBS"). These bonds will be repaid after three (3) years and one year grace period. Interest rate is paid for every quarter at the rate 11.37% p.a. for the first three quarters and the ceiling interest rate of deposit of the State Bank of Vietnam ("SBV") in Vietnam dong with the term from one to twelve (12) months plus margin of 3% p.a. for subsequent periods. Should SBV remove the ceiling interest rate of saving deposit in Vietnam dong with the term from one to twelve (12) months, the interest rate of individual saving deposit in Vietnam dong with the term of twelve (12) months announced by VPBS plus margin of 3% p.a. will be applied for subsequent years. The Company has issued the bonds to EuroCapital Securities Company ("ECS") in accordance with the contract dated 7 December 2012, 25 December 2012 and 27 December 2012 with proceeds of VND 750 billion, VND 450 billion and VND 800 billion, respectively. Accordingly, total proceeds from these bond issuances were VND 2,000 billion. The purpose of this bond issuance is to finance investment projects of the Company including the project of planting 28,173 hectares of new rubber trees in Rattanakiri Province, Cambodia; projects of planting 9,470 hectares palm oil in Rattanakiri Province, Cambodia; projects of planting 25,000 hectares rubber trees and palm oil in Attapeu and Sekong Province, Laos; projects of planting 5,000 hectares rubber trees in Attapeu and Sekong Province, Laos; projects of planting 3,000 hectares sugar cane trees in Attapeu and Sekong Province, Laos; to restructure existing debts of the Company and finance working capital and finance other investment projects of the Company. These bonds are secured by 150 million shares of the Company held by Hoang Anh Gia Lai JSC, the parent company.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**20. LONG-TERM LOANS AND DEBTS** (continued)**20.2 Bonds with warrants** (continued)

In addition, a warrant was granted for every bond issued and the warrants will be considered independent securities from the bond after being granted. Each warrant grants the holder the right to purchase a number of shares of the Company equivalent to 0.000775% of actual contributed share capital of the Company right after all warrants is exercised. Should all warrants be exercised, the Company committed that warrant holders will own at least 15.5% ownership in the Company.

On 23 June 2015, in accordance with an agreement between ECS – owner of 20,000 warrants and the Company, the exercisable period is extended for two (2) years. Accordingly, the exercisable period of the warrants is increased from four (4) years to six (6) years from the date of issuance of the warrant.

As at 30 September 2015, these bonds were reclassified as current portion and presented in interim separate financial statements as a short-term loan.

**20.3 Long-term loans from related party**

Details of the long-term loans from related party are as follows:

<i>Lender</i>	<i>30 September 2015</i>	<i>Maturity</i>	<i>Interest rate</i>
	VND'000		
<i>Hoang Anh Gia Lai JSC, parent company</i>			
Loan Agreement No. 05-01/2014/HDV-HAGL dated on 28 March 2014	200,000,000	36 months from contracted date	12%/ p.a.
Loan Agreement No. 20082012/HDV-HAGL dated on 20 August 2012	150,000,000	72 months from contracted date	16%/ p.a.
Loan Agreement No. 05/2012/HDV-HAGL dated on 28 April 2012	120,872,953	60 months from contracted date	From 14% to 17% p.a.
Loan Agreement No. 02/2011/HDV-HAGL dated on 28 December attached annex No. 02/2011 / HDV-HAGL_PL3 3 year extension (until 12/28/2017)	99,278,400	72 months from contracted date	11.925%/ p.a.
Loan Agreement No. 01/2013/HDV-HAGL dated on 17 May 2013	66,073,000	36 months from contracted date	15%/ p.a.
Loan Agreement No. 09/12/2014/HDV-HAGL dated on 9 December 2014	10,225,000	36 months from contracted date	12%/ p.a.
Loan Agreement no. 02/2015//HDV-HAGL dated on 6 January 2015	100,000,000	36 months from contracted date	10.87%/ p.a.
<b>TOTAL</b>	<b><u>746,449,353</u></b>		
<i>In which:</i>			
<i>Current portion</i>	<i>66,073,000</i>		

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015

## 21. OWNERS' EQUITY

## 21.1 Increase and decrease in owners' equity

	VND'000			
	<i>Contributed share capital</i>	<i>Share premium</i>	<i>Undistributed earnings</i>	<i>Total</i>
<b>For the nine-month period ended 30 September 2014</b>				
<b>Quarter III 2014</b>				
As at 01 January 2014	3,990,670,000	1,295,347,000	24,229,546	5,310,246,546
Net profit for this period	-	-	(4,343,408)	(4,343,408)
Remuneration of Board of Directors and Board of Supervisors	-	-	(110,001)	(110,001)
<b>As at 30 September 2014</b>	<b>3,990,670,000</b>	<b>1,295,347,000</b>	<b>19,776,137</b>	<b>5,305,793,137</b>
<b>For the nine-month period ended 30 September 2015</b>				
<b>Quarter III 2015</b>				
As at 01 January 2015	3,990,670,000	1,295,347,000	27,790,888	5,313,807,888
Additional issue of shares	798,723,950	999,248,810	-	1,797,972,760
Issue of shares with surplus	2,292,045,000	(2,292,045,000)	-	-
Net profit for this period	-	-	1,157,211,580	1,157,211,580
<b>As at 30 September 2015</b>	<b>7,081,438,950</b>	<b>2,550,810</b>	<b>1,185,002,468</b>	<b>8,268,992,228</b>

# Hoang Anh Gia Lai Agricultural Joint Stock Company

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015

## 21. OWNER'S EQUITY (continued)

### 21.2 Contributed share capital

Shareholders	Per Business Registration Certificate			Contributed share capital
	Shares	VND'000	%	VND'000
Hoang Anh Gia Lai JSC	563,106,700	5,631,067,000	79.52	5,631,067,000
Other shareholders	145,037,195	1,450,371,950	20.48	1,450,371,950
<b>TOTAL</b>	<b>708,143,895</b>	<b>7,081,438,950</b>	<b>100</b>	<b>7,081,438,950</b>

### 21.3 Shares

	30 September 2015	31 December 2014
	Shares	Shares
Shares authorised to be issued	708,143,895	399,067,000
Shares issued and fully paid	708,143,895	399,067,000
<i>Ordinary shares</i>	708,143,895	399,067,000
Outstanding shares	708,143,895	399,067,000
<i>Ordinary shares</i>	708,143,895	399,067,000

According to the minutes of General Meeting of Shareholders Extraordinary 6 April 2015 and resolution of the Extraordinary General Meeting of Shareholders 2015 No. 0604/15 / AGM-NNHAGL 6 April 2015, the Company has conducted greet sale and issue of shares to total 309,076,895 shares, raising capital from 3,990,670,000 to 7,081,438,950 thousand VND.



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015

**22. REVENUES****22.1 REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES**

	VND'000			
	<i>Quarter III</i>		<i>Accumulated from January to the end of this period</i>	
	2015	2014	2015	2014
Revenue from sale of goods	3,052,108	4,192,575	12,071,564	9,751,904
Revenue from rendering of services	205,620	-	205,620	-
<b>TOTAL</b>	<b>3,257,728</b>	<b>4,192,575</b>	<b>12,277,184</b>	<b>9,751,904</b>

**22.2 FINANCE INCOME**

	VND'000			
	<i>Quarter III</i>		<i>Accumulated from January to the end of this period</i>	
	2015	2014	2015	2014
Interest income from loans to related parties	62,211,345	64,527,517	183,194,153	209,667,999
Interest income from bank deposits	6,922	9,077	19,660	38,770
Gain on disposal of equity and other investments	-	-	37,643	-
Dividend income	372,000,000	88,353,294	1,182,106,596	88,353,294
Others	-	266,840	-	3,872,447
<b>TOTAL</b>	<b>434,218,267</b>	<b>153,156,728</b>	<b>1,365,358,052</b>	<b>301,932,510</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**23. COST OF GOODS SOLD AND SERVICES RENDERED**

	VND'000			
	<i>Quarter III</i>		<i>Accumulated from January to the end of this period</i>	
	2015	2014	2015	2014
Cost of finished goods sold	3,321,107	3,651,359	10,549,426	7,504,365

**24. FINANCE EXPENSES**

	VND'000			
	<i>Quarter III</i>		<i>Accumulated from January to the end of this period</i>	
	2015	2014	2015	2014
Interest expense	57,351,563	58,189,113	170,323,421	190,767,767
Others		230,499	116,916	3,872,447
<b>TOTAL</b>	<b>57,351,563</b>	<b>58,419,612</b>	<b>170,440,337</b>	<b>194,640,214</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**25. OTHER INCOME AND EXPENSES**

	VND'000			
	<i>Quarter III</i>		<i>Accumulated from January to the end of this period</i>	
	2015	2014	2015	2014
<b>Other income</b>	<b>1,605,368</b>	<b>831,377</b>	<b>3,268,121</b>	<b>2,765,423</b>
Proceeds from disposal of assets	589,441	-	589,441	-
Others	1,015,927	831,377	2,678,680	2,765,423
<b>Other expenses</b>	<b>(1,566,248)</b>	<b>(830,972)</b>	<b>(5,269,992)</b>	<b>(2,552,914)</b>
Net book value of disposed assets and costs of disposal	(589,441)	-	(589,441)	-
Penalty paid	-	-	(2,000,000)	-
Others	(976,807)	(830,972)	(2,680,551)	(2,552,914)
<b>TOTAL</b>	<b>39,120</b>	<b>405</b>	<b>(2,001,871)</b>	<b>212,509</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**26. CORPORATE INCOME TAX**

The statutory corporate income tax ("CIT") rate applicable to the Company is 22% of taxable profits.

The Company' tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, the amounts reported in the separate financial statements could change at a later date upon final determination by the tax authorities.

**Current CIT**

	VND'000	
	9 months in 2015	9 months in 2014
<b>Current income tax</b>	<b>1,157,025,075</b>	<b>85,735,732</b>
Non-deductible expenses	1,350	-
costs are not fully rational and valid documents	-	-
Accrued expense of period year deducted this period	(889,600)	-
Dividend income	(1,182,106,597)	(88,353,294)
Others	20,861,134	-
<b>Estimated taxable profit</b>	<b>(5,108,638)</b>	<b>(2,617,562)</b>
<b>Current income tax estimates for this period</b>	<b>-</b>	<b>-</b>
Over provision CIT expense prior period	(186,505)	-
<b>Estimated current CIT expense for this period</b>	<b>-</b>	<b>-</b>
CIT payable at beginning of the period	1,058,447	-
Over provision CIT expense prior period	(186,505)	-
CIT paid during the period	(1,157,773)	-
<b>CIT receivable at end of the period</b>	<b>(285,831)</b>	<b>-</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**27. TRANSACTIONS WITH RELATED PARTIES**

Significant transactions with related parties during the six-month period ended 30 June 2015 and 30 September 2015 were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>VND'000 Amounts</i>
Hoang Anh Gia Lai JSC	Parent company	Borrowing	1,305,342,817
		Payment of dividend	83,091,160
		Interest expense	83,357,000
		Purchase share's Bidiphar	33,777,568
		Purchase Dairy Highland Company	461,016,248
		Payable of interest expense	164,999,127
		Business cooperation	266,890,000
		Sale of goods services	1,072,715
		Bond Fees	393,257
		Hoang Anh Quang Minh Rubber JSC	Subsidiary
Sale of goods, services	4,703,715		
Hoang Anh Dak Lak JSC	Subsidiary	Interest income	7,300,594
Ban Me Rubber JSC	Subsidiary	Sale of goods, services	11,726
Hoang Anh Attapeu Agricultural Development Co., Ltd	Subsidiary	Interest income	38,663,363
		Dividend	372,000,000
Hoang Anh Oyadav Co., Ltd	Subsidiary	Interest income	50,680,448
Hoang Anh Rattanakiri Co., Ltd	Subsidiary	Interest income	52,131,692
Hoang Anh Gia Lai Cane Sugar JSC	Subsidiary	Interest income	33,516,269
		Dividend	810,106,596
Hoang Anh Gia Lai Import-export Trading One member Co., Ltd	Subsidiary	Purchase fuel, assets	1,404,241
			1,035,633
Dairy Highland JSC	Subsidiary	Sale of fixed assets	589,441
Hoang Anh Gia Lai Mechanical Branch	Related party	Purchase services	162,239
Hoang Anh Gia Lai Sport JSC	Related party	Purchase goods	6,952
Hoang Anh Gia Lai Hospital JSC	Related party	Purchase services	1,338

Amounts due to and due from related parties as at 30 September 2015 were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>Amounts</i>
<b>Trade receivables</b>			
Hoang Anh Gia Lai JSC	Parent company	Sale of goods, services	772,802

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 201527. **TRANSACTIONS WITH RELATED PARTIES** (continued)

Amounts due to and due from related parties as at 30 September 2015 were as follows (continued):

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	VND'000 <i>Amounts</i>
Hoang Anh Gia Lai Construction Bridges JSC	Related party	Sale of asset	3,285,900
Hoang Anh Attapeu Agricultural Development Co., Ltd	Subsidiary	Sale of goods, services	943,950
Hoang Anh - Quang Minh Rubber Industrial and Agricultural Co., Ltd.	Subsidiary	Sale of goods, services	8,847,765
Highland Dairy Cattle JSC	Subsidiary	Sale of goods, services	542,164
Hoang Anh Gia Lai Import - Export Trading One member Co., Ltd	Subsidiary	Sale of goods, services	4,221
Hoang Anh Dak Lak JSC	Subsidiary	Sale of goods, services	64,493
<b>TOTAL</b>			<b>14,461,295</b>
<b>Short-term receivables</b>			
Hoang Anh Dak Lak JSC	Subsidiary	Lending	128,221,602
		Interest	7,300,594
Hoang Anh Oyadav Co., Ltd	Subsidiary	Lending	149,990,002
		Interest	123,559,096
		Others	5,406,428
Hoang Anh Rattanakiri Co., Ltd	Subsidiary	Lending	336,073,001
		Interest	220,724,571
		Others	7,212,880
Hoang Anh Gia Lai Cane Sugar JSC	Subsidiary	Lending	235,611,131
		Interest	138,186,501
		Dividend	-
		Others	-
Hoang Anh Quang Minh Rubber JSC	Subsidiary	Lending	581,064,043
		Interest	149,501,253
		Dividend	19,507,500
		Others	6,725,205
Hoang Anh Attapeu Agriculture Development Co., Ltd	Subsidiary	Lending	438,964,011
		Interest	545,046,540
		Others	5,446,141
Hoang Anh Gia Lai JSC	Subsidiary	Payment on behalf Bonus fund	105,994,169
			2,065,085
<b>TOTAL</b>			<b>3,206,599,753</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**27. TRANSACTIONS WITH RELATED PARTIES** (continued)

Amounts due to and due from related parties as at 30 September 2015 were as follows (continued):

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	VND'000 <i>Amounts</i>
<b>Long-term receivables</b>			
Hoang Anh Oyadav Co., Ltd	Subsidiary	Lending	462,454,605
Hoang Anh Rattanakiri Co., Ltd	Subsidiary	Lending	320,151,353
Hoang Anh Attapeu Agriculture Development Co., Ltd	Subsidiary	Lending	859,991,809
Hoang Anh Gia Lai Cane Sugar JSC	Subsidiary	Lending	168,000,000
<b>TOTAL</b>			<b><u>1,810,597,767</u></b>
<b>Trade payables</b>			
Mechanical branch – Hoang Anh Gia Lai JSC	Related party	Purchase goods	2,822
Hoang Anh Gia Lai Import – Export Trading One member Co., Ltd	Subsidiary	Purchase goods	46,383
Hoang Anh Gia Lai Sport JSC	Related party	Purchase goods	38,335
<b>TOTAL</b>			<b><u>87,540</u></b>
<b>Others Short-term payables</b>			
Hoang Anh Andoung Meas Co., Ltd	Subsidiary	Borrowing	<u>1,359,343</u>
<b>Others Long-term payables</b>			
Hoang Anh Gia Lai JSC	Parent company	Cooperation business	<u>266,890,000</u>
<b>Long-term loans</b>			
Hoang Anh Gia Lai JSC	Parent company	Long-term loans	<u>746,449,353</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
Quarter III 2015**28. RECLASSIFICATION OF CORRESPONDING FIGURES**

Certain corresponding figures on the separate balance sheet as at 31 December 2014 have been reclassified to reflect the presentation of the current period's interim separate financial statements in accordance with Circular 200. Details are as follows:

*Separate balance sheet*

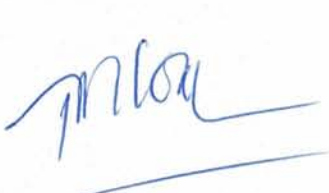
	31 December 2014 (previously presented)	Reclassification	VND'000 31 December 2014 (reclassified)
<b>A. CURRENT ASSETS</b>	<b>4,469,660,684</b>	<b>(3,343,583,806)</b>	<b>1,126,076,878</b>
II. Currents accounts receivable	4,466,915,730	(3,343,436,047)	1,123,479,683
- Short-term loan receivables		405,196,050	405,196,050
- Other short-term receivables	4,448,461,094	(3,748,632,097)	699,828,997
IV. Other current assets	172,119	(147,759)	24,360
<b>B. NON-CURRENT ASSETS</b>	<b>6,001,701,246</b>	<b>3,343,583,806</b>	<b>9,345,285,052</b>
I. Long-term receivables		3,343,583,806	3,343,583,806
- Long-term loan receivables		3,343,583,806	3,343,583,806

**29. EVENTS AFTER THE BALANCE SHEET DATE**

On 14 October 2015 the Company has acquired the share of three individuals who are shareholders of Dong Penh JSC, respectively Mr. Tran Quang Dung 9.98 million shares, Mr. Nguyen Van Thien 4.98 million Shares, Ms. Le Thi Ngoc Bich 4.98 million shares to own 99.7% of the Dong Penh JSC shares.

On 15 October 2015 the Company has acquired the share of three individuals who are shareholders of An Dong Mia JSC, (Vietnam) respectively Mr. Huynh Ngoc Thanh 7,900,000 shares, Ms. Nguyen Thi Hong Hanh, 3,000,000 shares, Mr. Dinh Hoang Hiep 3,000,000 shares to own 69.5% of An Dong Mia JSC shares.

Except for these above events, there have been no other significant events occurring after the balance sheet date which would require adjustments or disclosures to be made in the separate financial statements.



Ho Thi Tuyet Loan

Preparer  
12 November 2015


Do Van Hai

Chief Accountant



Nguyễn Xuan Thang

Director